

# HARVARD COMMUNITY UNIT SCHOOL DISTRICT 50

## 2017 PROPOSED TAX LEVY IMPACT ON HOMEOWNERS

	2016	2017
Market Value of Home	\$150,000	\$150,000
Assessed at 1/3 of Market Value	\$49,995	\$ 49,995
Homestead exemption	(\$6,000)	(\$6,000)
Taxable Value	\$43,995	\$43,995
Tax Rate per \$100 of Value	6.15126	5.9762
Taxes paid to Harvard CUSD 50	\$2,796	\$2,629
<b>Change in taxes paid</b>		(\$ 77) -2.75%

This comparison assumes no change to the valuation of home.